



AGENCIA  
FINANCIERA  
DE DESARROLLO



“19 YEARS CONTRIBUTING TO THE DEVELOPMENT OF  
PARAGUAY”

## AFD RISK RATINGS

### STANDARD & POOR'S

Issuer Rating: BB      Outlook: Stable

oct2023

### MOODY'S

Issuer Rating: Baa3      Outlook: Stable

*Investment grade*

jul24



Issuer Rating : AApy      Outlook: Stable

mar2023

## ENTITIES THAT REGULATES US



AUDITORÍA GENERAL DEL  
**PODER EJECUTIVO**



CONTRALORÍA GENERAL  
DE LA REPÚBLICA



# WE REACH PEOPLE THROUGH 50 FINANCIAL INSTITUTIONS



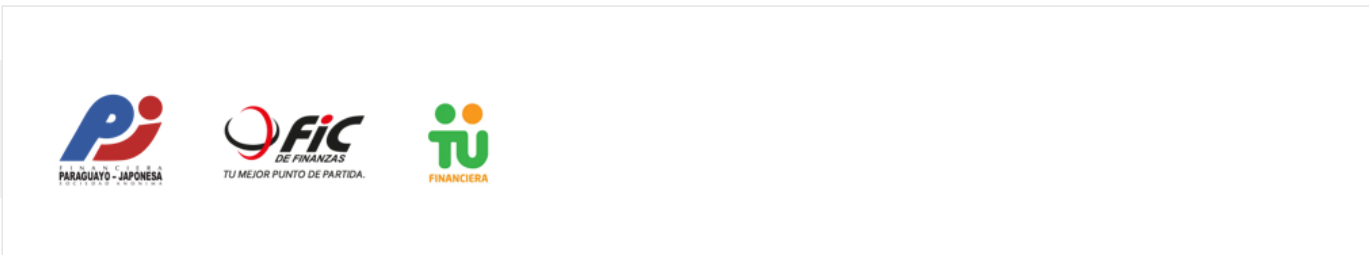
## 14

### BANKS



## 3

### FINANCE CO.



## 33

### COOPERATIVES



# PARTICIPATIONS AND ALLIANCES



## INTERNATIONALS



## INTERINSTITUTIONALS



## ORGANIZATIONS



# 11

## Credit Lines



### INDUSTRIAL, COMMERCIAL AND SERVICES

AFD | PROCRECER

AFD | PROMIPYMES

AFD | EFICIENCIA ENERGÉTICA



### PRODUCTIVE SECTOR

AFD | PROCAMPO

AFD | PROCOOP

AFD | PROFORESTAL



### HOUSING SECTOR

AFD | MICASA

AFD | PRIMERA VIVIENDA

AFD | PRODESI

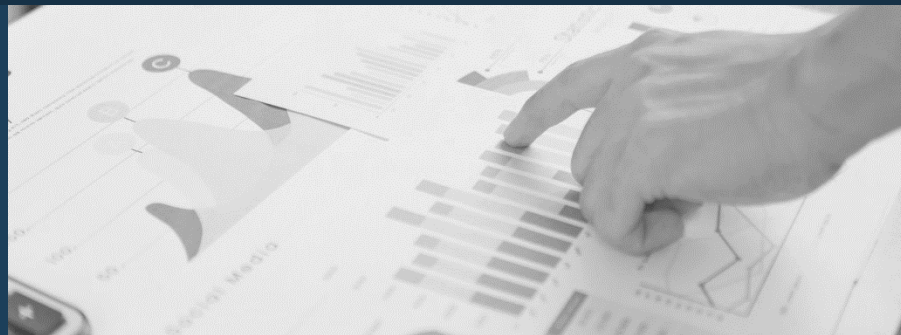


### EDUCATION

AFD | PROEDUC



# FINANCIAL RESULTS



# LEADING INDICATORS

Figures in millions of US dollars



ASSETS

USD 1.323

LIABILITIES

USD 1.055

NET WORTH

USD 268

CURRENT CREDITS

USD 1.074

NET PROFITS

USD 5,8

DELINQUENCY

0%

ROE

4,34 %

ROA

0,88%

EFFICIENCY RATIO

34,25%

N.º OF EMPLOYEES

98

AFD IN NET WORTH RANKING

Nº 6

AFD IN CREDIT PORTFOLIO RANKING

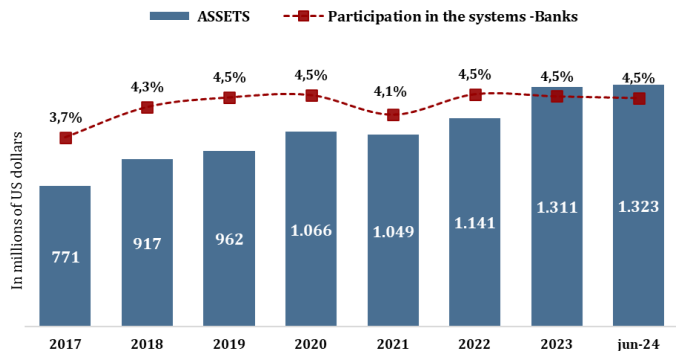
Nº 6

# AFD PARTICIPATION IN THE FINANCIAL SYSTEM

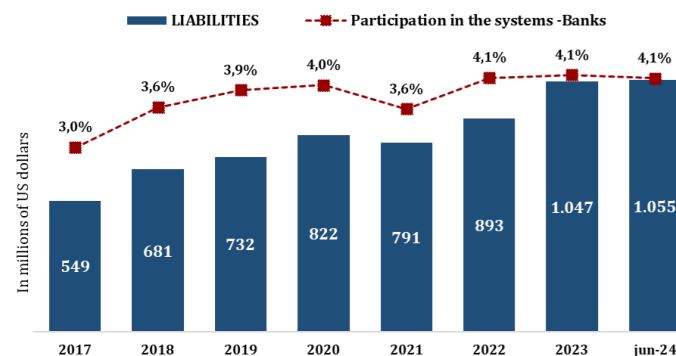
Figures in millions of US dollars



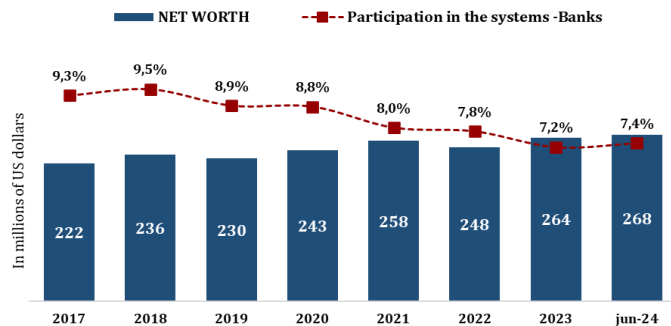
## ASSETS



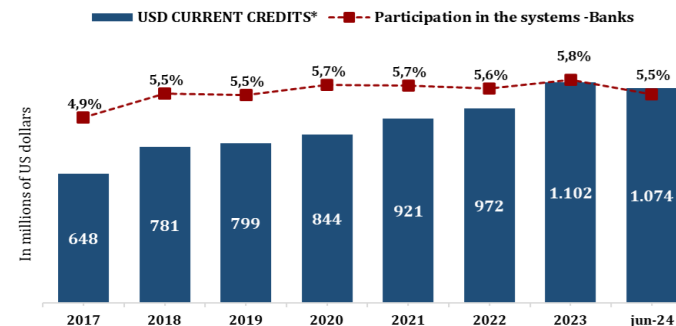
## LIABILITIES



## NET WORTH



## CURRENT CREDITS\*



\*The amount of the Loan Portfolio does not include "ACCRUED INTEREST DEBTORS" / DOCUMENTED RECEIVABLES. For the purposes of exposure, current credits through financial intermediation are represented, excluding CDA placements.

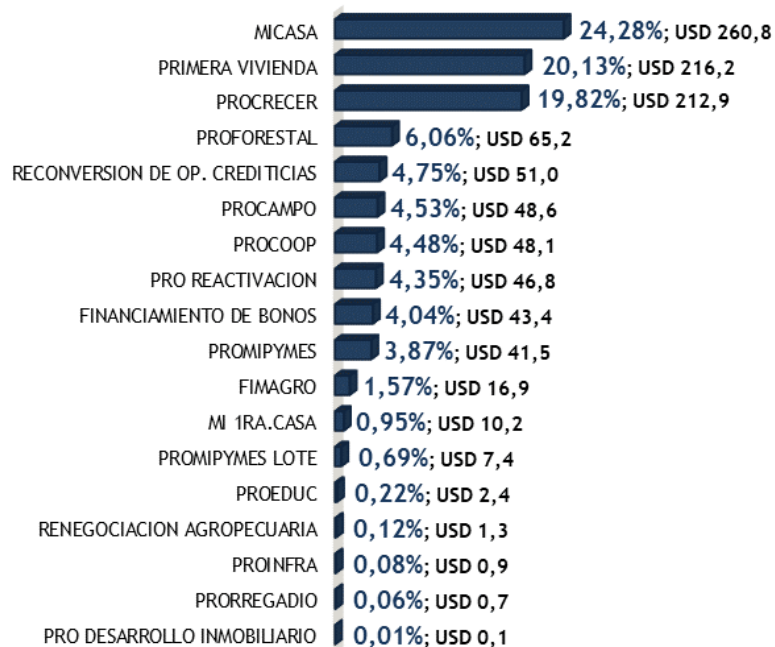


# CURRENT CREDITS- USD 1.074 \*

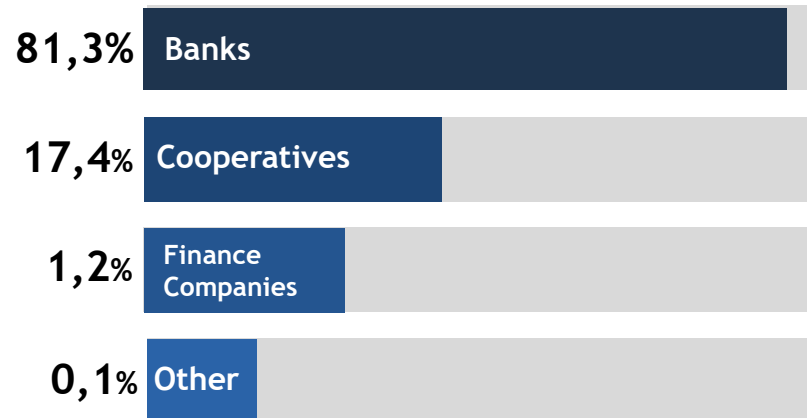
Figures in millions of US dollars



## BY PRODUCTS

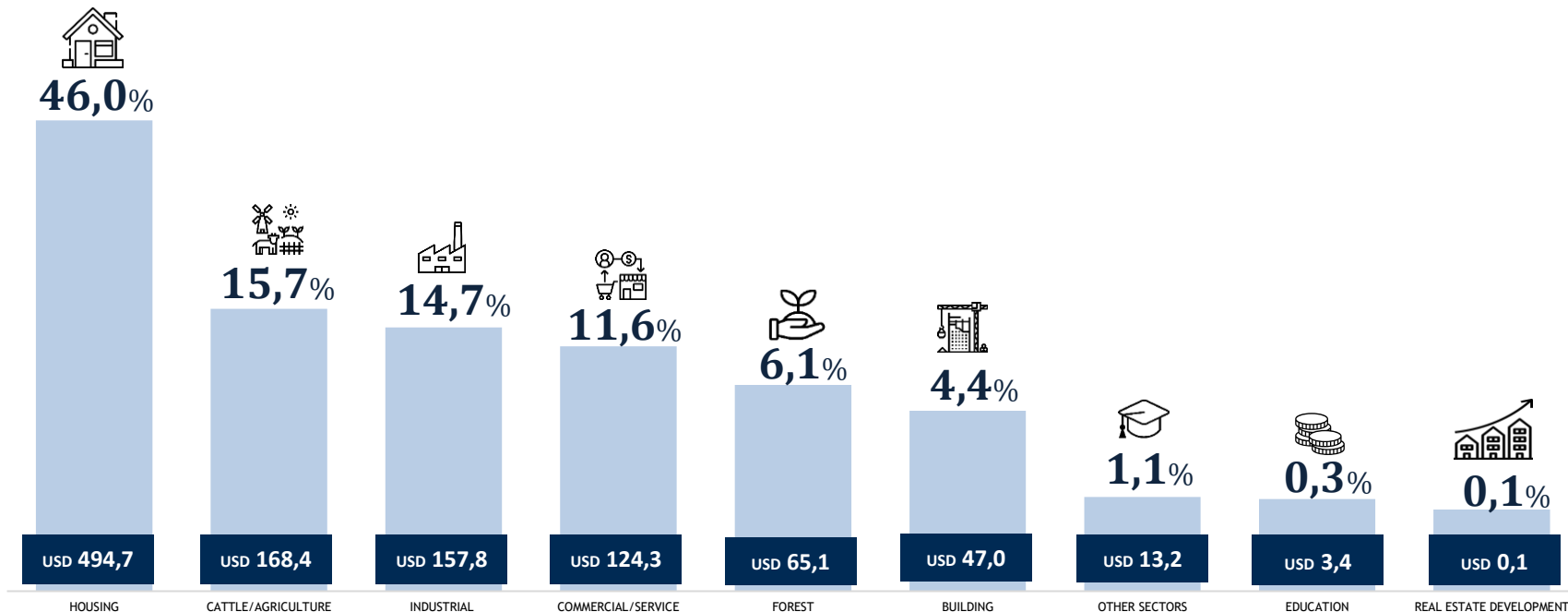


## BY ENTITY TYPE



\*The amount of the Loan Portfolio does not include "ACCRUED INTEREST DEBTORS"/ DOCUMENTED RECEIVABLES. For the purposes of exposure, current credits through financial intermediation are represented, excluding CDA placements.

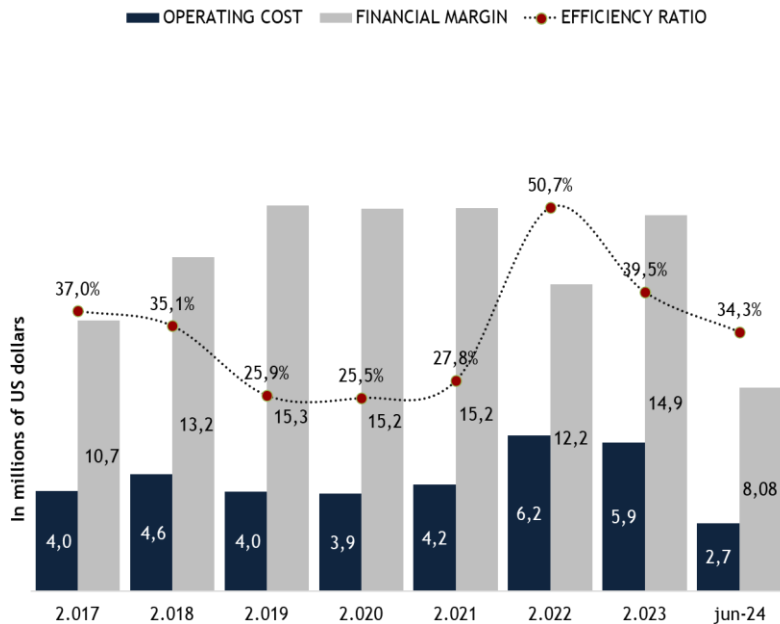
## ECONOMIC SECTORS



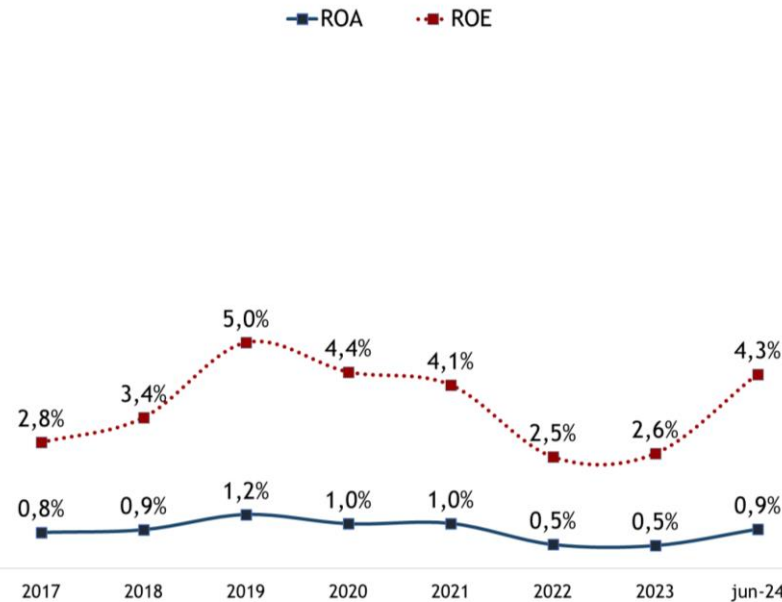
\*The amount of the Loan Portfolio does not include "ACCRUED INTEREST DEBTORS" / DOCUMENTED RECEIVABLES. For the purposes of exposure, current credits through financial intermediation are represented, excluding CDA placements.

## EFFICIENCY RATIOS

**System efficiency 45,32%**



## PROFITABILITY INDICATORS



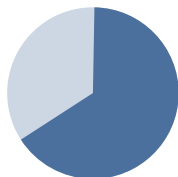
## FUNDING STRUCTURE

Total: USD 1.040

BOND ISSUES  
(Local Currency)

73%

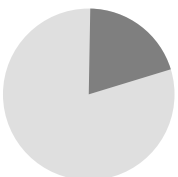
USD 756



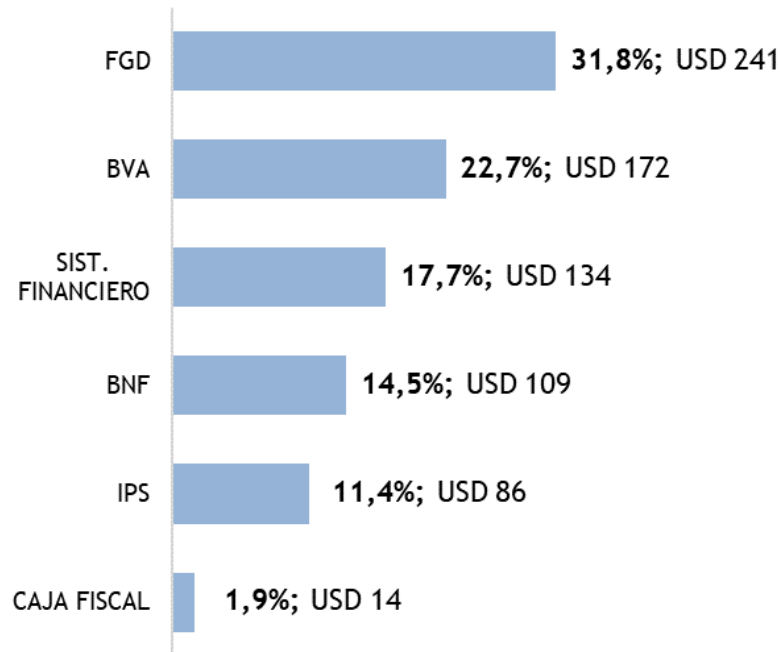
FOREIGN LOANS  
(In Foreign Currency)

27%

USD 284



## BOND ISSUES IN THE LOCAL MARKET





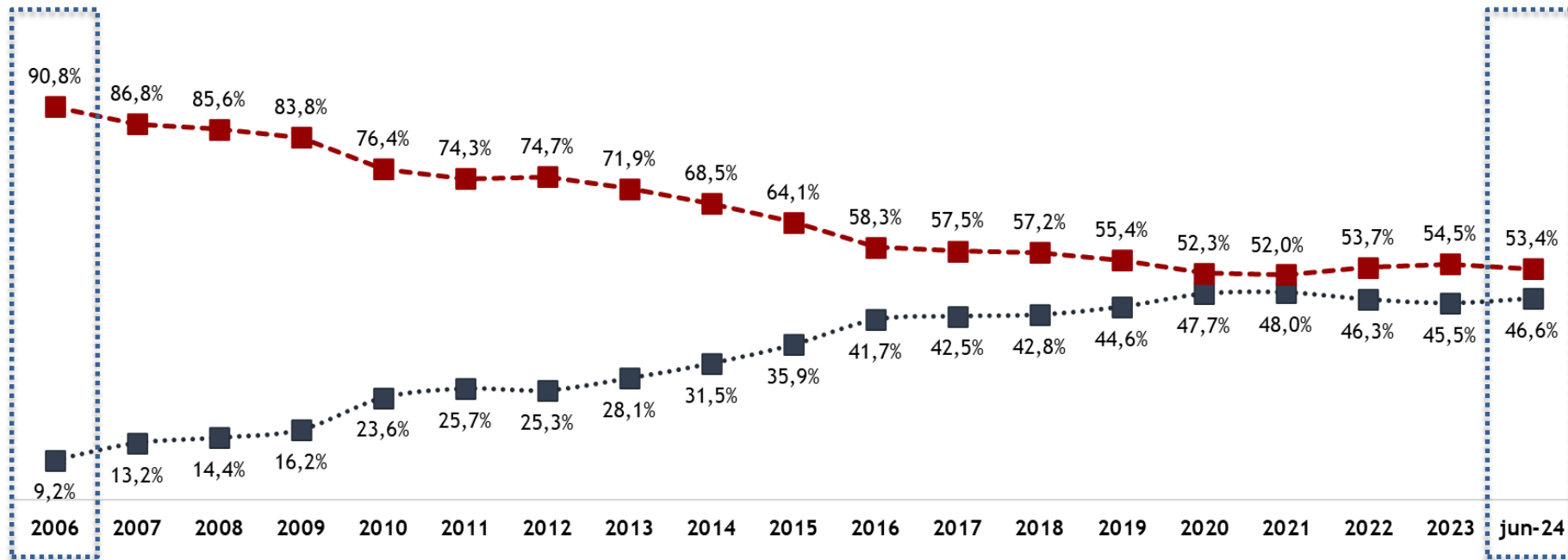
# IMPACT OF CREDITS

GRANTED BY THE AFD



## FINANCIAL SYSTEM CREDITS

■ LOAN PORTFOLIO 3 OR MORE YEARS   
 ■ LOAN PORTFOLIO LESS THAN 3 YEARS



## USD 3.472 MILLION IN APPROVED LOANS

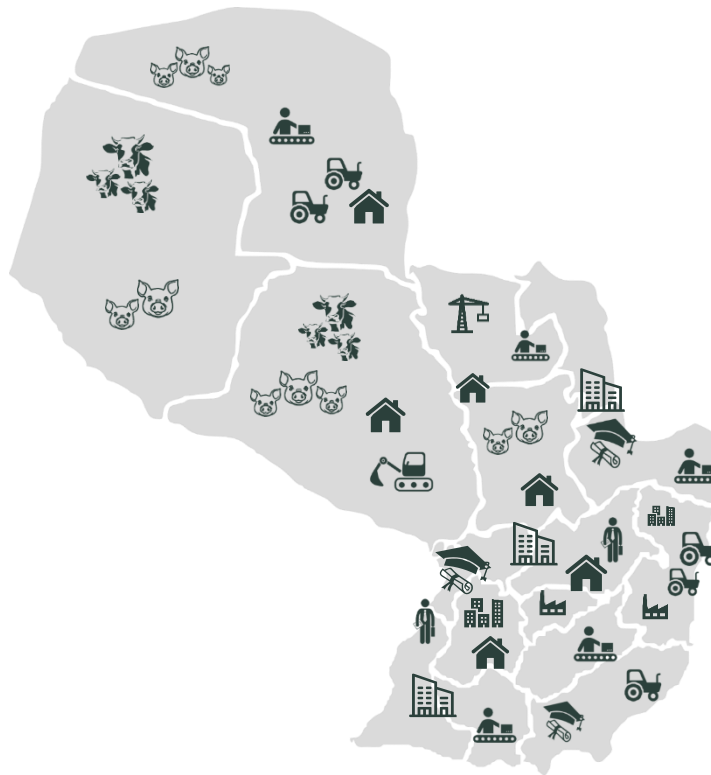
**+125mil**  
BENEFICIARIES

**29.864**  
HOUSING FINANCED

More than

**648.100**

*Jobs created and/or  
maintained  
through AFD credits.*



### AVERAGE AFD RATE

PYG **6,6 %**

USD **4,9 %**

### AVERAGE IFI RATE

PYG **10,2 %**

USD **7,8 %**

### AVERAGE TERM LOANS

PYG **13 years**

USD **4 years**

# HISTORICAL APPROVALS -HOUSING SECTOR

Figures in millions of US dollars



2006- jun2024



Total approved  
**USD 1.230 Million**



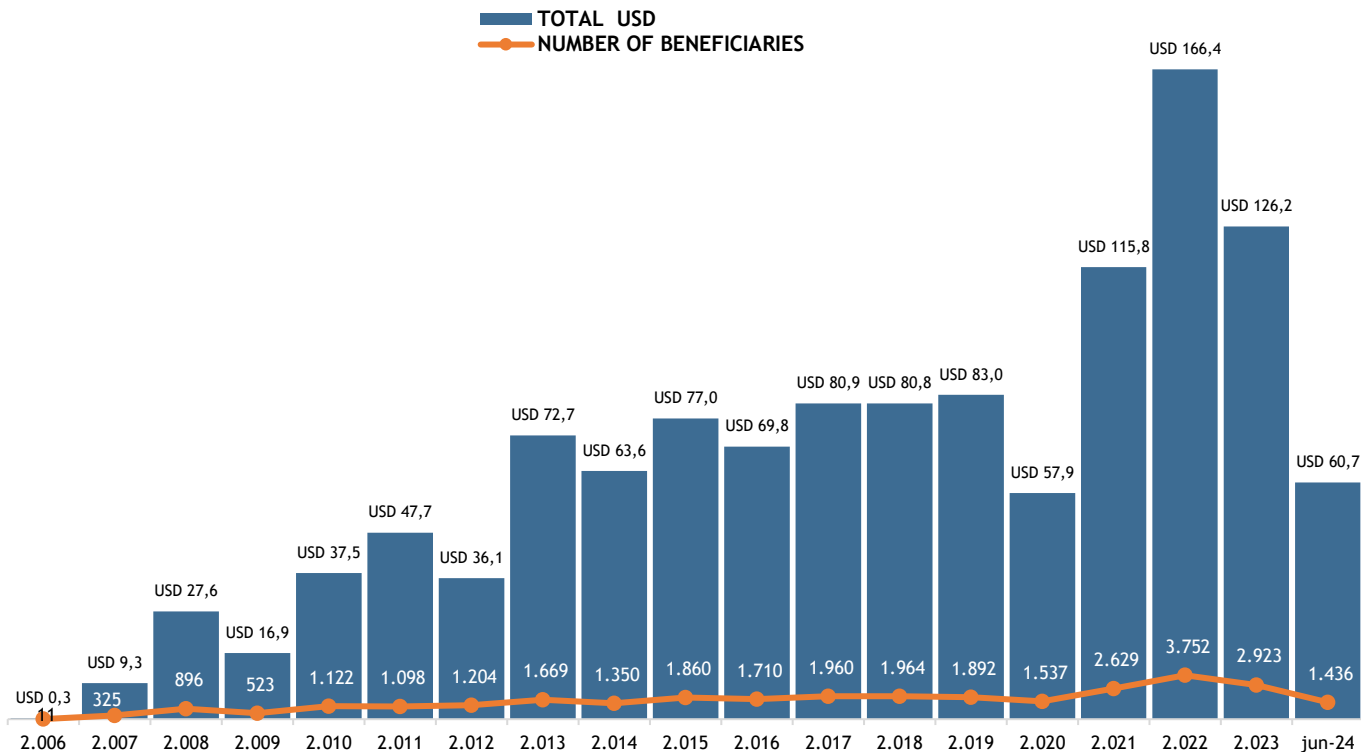
Housing Financed  
**29.864**

MI CASA\*  
19.086

PRIMERA VIVIENDA  
10.778



Jobs Generated  
**344.450**

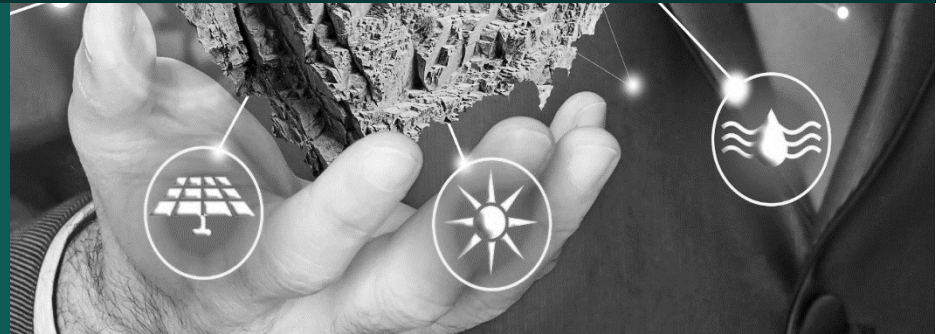


\*1.806 operations of the discontinued credit product - MI 1RA CASA and 360 operations PROCOOP -VIVIENDA were considered.





# SUSTAINABILITY





**Paraguay**  
presents project to the Green Climate Fund.

2017



**Green Fund of Paraguay**  
approves the project for Paraguay


2018



**AFD Product Launch**




2022



**Technical Cooperation**  
for the identification of pilot projects.

2023



**Kickoff Workshop**

- \* Launch of the Diploma Program on Project Design and Evaluation for Energy Efficiency in SMEs.
- \* Launch of Energy Efficiency Own Funds (EE/FP)

2024



Assessment of AFD Support for Sectoral Gaps and International Best Practices



Co-development of Financial Product for Good Livestock Practices with AFD, Banks, Cooperatives, and Experts



**AFD**  
Upcoming Product Launch



# FIRST 3 ISSUANCE OF SUSTAINABLE BONDS IN PARAGUAY

## USD 39 Million

1<sup>st</sup>

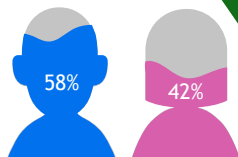
Issuance of Sustainable Bonds in Paraguay

USD 13 Million

IMPACT - 91% EXECUTED



+3.400 Jobs Created



58%

42%



Housing



Forestry



Education

Dec23

2<sup>nd</sup>

Issuance

USD 13 Million

Jul24

3<sup>rd</sup>

Issuance

USD 13 Million

Aug24



# Financing of Investment Projects in Energy Efficiency

## Companies to be Benefited

Gastronomic Industries  
Chip Shops  
Poultry Shops  
Bakeries  
Pottery  
Tea Plantations  
Dairy Chain

## Financing

- Water Heaters
- Cooling Systems: air conditioners, refrigeration chambers, etc.
- Heating Systems: boilers, furnaces, etc.
- Energy Generation from Animal Waste
- Cogeneration Projects: energy and heat
- Energy Matrix Replacement
- Insulation Systems, Lighting
- Motor Replacement
- Electromobility
- Greenfield
- Renewable Energy Generation (photovoltaic panels, wind turbines, etc.)

## TRIPLE IMPACT

### ECONOMIC

- Greater Productive Efficiency
- Positioning in International Markets
- 300 Small and Medium Enterprises
- 3.000 Direct Jobs and 15.000 Indirect Jobs

### SOCIAL

- Cultural Change
- Efficient Job Creation
- Improvement of Social Welfare

### ENVIRONMENTAL

- Climate Change Mitigation
- Promotion of Renewable Energy
- CO2 Reduction: 4 Million Tons

# Financing of Best Practices in the Livestock Sector

## Technical Assistance

Regulatory Environmental Compliance  
 Use of Satellite Monitoring Systems and Other IT Systems  
 Definition of Metrics and Indicators  
 Measurement of Results  
 Implementation of Best Practices

## Financing

- Collection and Management of Information for the Promotion of Sustainable Practices and Portfolio Development
- Biodigesters - Clean Energy: Solar, Wind, Biogas
- Satellite Monitoring for Environmental Risk Assessment
- Silvopastoral Systems
- Regenerative Livestock
- Climate-Smart Agriculture

## TRIPLE IMPACT

### ECONOMIC

- Increased Productive Efficiency
- Positioning in International Markets and Obtaining Certifications
- Reduced Exposure to Legal and Operational Risks

### SOCIAL

- Cultural Change
- Job Creation
- Improvement of Social Welfare
- Impact Data

### ENVIRONMENTAL

- Climate Change Mitigation and Adaptation to Its Impacts
- Resolution of Environmental Liabilities
- Promotion of New, Sustainable Markets





# SPECIALIZED SERVICES

*PROVIDED BY AFD*

- PARAGUAY GUARANTEE FUND

- TRUST BUSINESSES

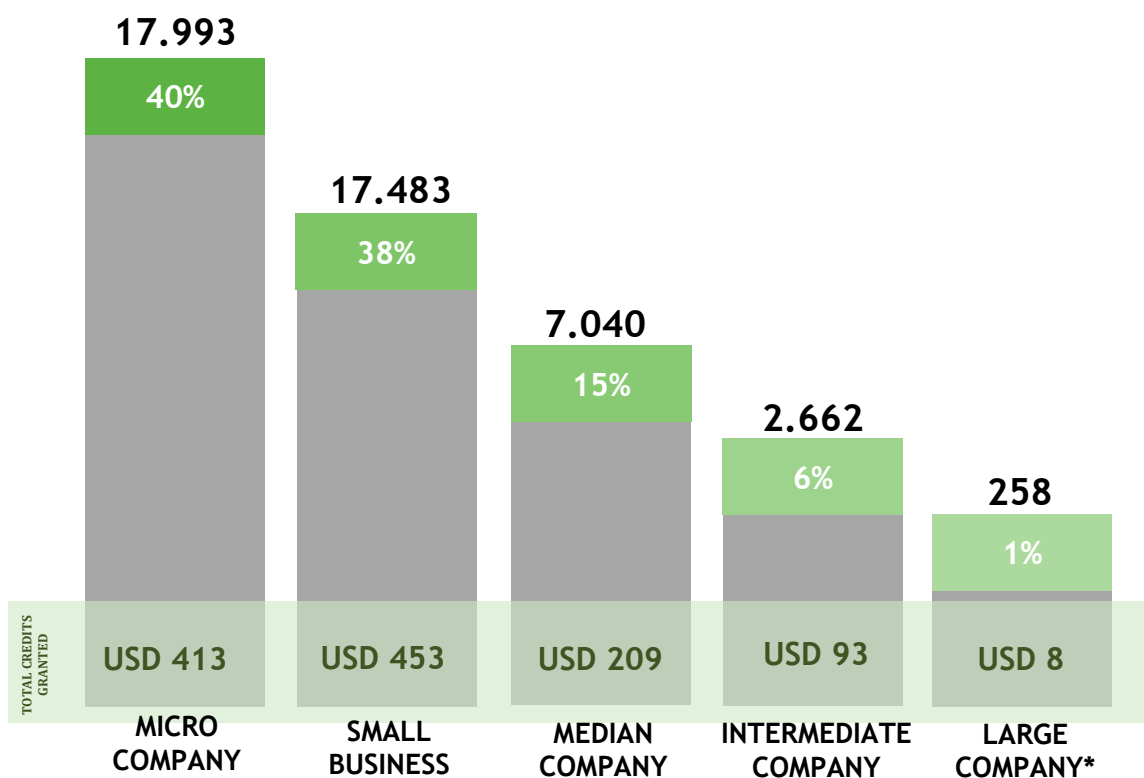




# WE SUPPORT MSMEs THROUGH FOGAPY

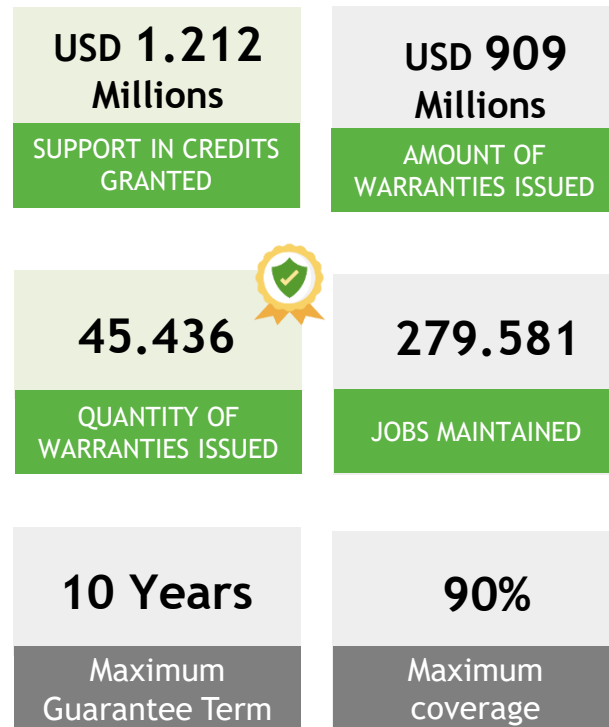
Figures in millions of US dollars

Oct 2018- Jun 2024



-TC: 6547,58

\* Large companies: only qualify those in the Hospitality, Tourism, Gastronomy, and Events sectors.

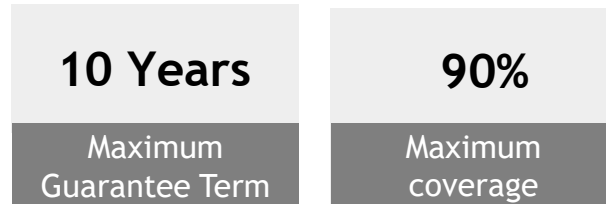
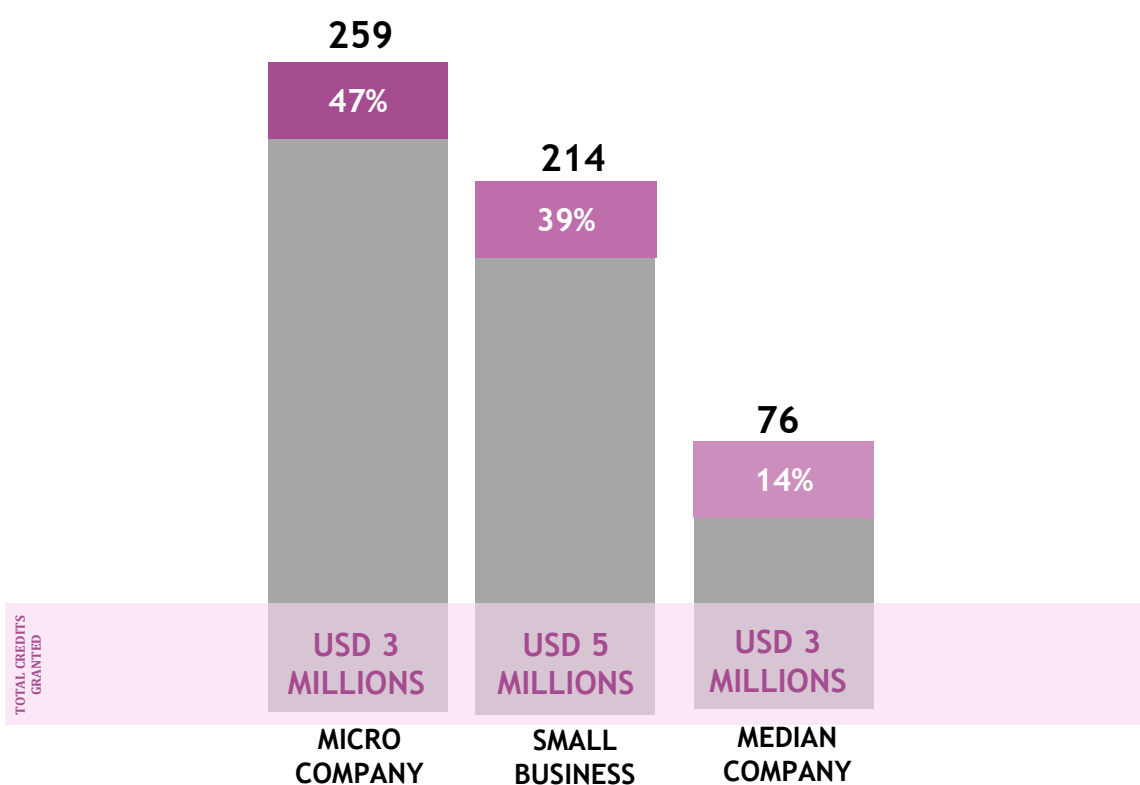


**39 Entities Enabled**

# WE SUPPORT WOMAN THROUGH FOGAMU

Figures in millions of US dollars

Nov 2022- Jun 2024



23 Entities Enabled



2014	2016	2017	2020	2021
<b>Trust for Excellence in Education and Research.</b>	<b>National Housing and Habitat Secretariat Trust</b>	<b>Guarantee and Liquidity Trust for Public-Private Partnership Contracts</b>	<b>Trust for financial support to MSMEs and other companies</b>	<b>State contribution trust for housing financing</b>
<b>We manage funds aiming to:</b>				
<i>Strengthening education and research</i>	<i>Housing improvement program in the metropolitan area of Asunción (Capital of Paraguay)</i>	<i>PPP contracts focused on Paraguay's infrastructure</i>	<i>Credits to the MSMEs sector</i>	<i>State contributions (subsidies) to complement home purchase credits</i>
<b>Money administered until 30/06/24</b>				
<b>USD 540</b>	<b>USD 9</b>	<b>USD 328</b>	<b>USD 70</b>	<b>USD 3</b>



## Housing

Continue to boost its growth



## Electro-mobility and Energy Efficiency

New lines of financing



## Forestry Sector

New engine of Paraguay's green growth driven by AFD



## Guarantee Funds

Foster the Guarantee Funds: FOGAE (Education) , FOGAVI (Housing), FOGAFOR (Forestry)



## Green Profield

Financing of Good Livestock Practices

**¡THANK YOU !**