



AGENCIA
FINANCIERA
DE DESARROLLO



“18 YEARS CONTRIBUTING TO THE DEVELOPMENT OF
PARAGUAY”

AFD RISK RATINGS

**STANDARD
& POOR'S**

Issuer Rating: BB Outlook: Stable

2023

MOODY'S

Issuer Rating: Ba1 Outlook: Positive

2023



Issuer Rating : AApy Outlook: Stable

2023

ENTITIES THAT REGULATES US



AUDITORÍA GENERAL DEL
PODER EJECUTIVO



CONTRALORÍA GENERAL
DE LA REPÚBLICA



Risk Ratings issued by Moody's and Standard & Poor's are the same as Sovereign Risk.

WE REACH PEOPLE THROUGH 43 FINANCIAL INSTITUTIONS



14

BANKS



4

FINANCE CO.



25

COOPERATIVES



INTERNATIONALS



INTERINSTITUTIONALS



ORGANIZATIONS



WE CURRENTLY HAVE 10 CURRENT PRODUCTS



HOUSING SECTOR



FAFD | PRIMERA VIVIENDA

FAFD | MICASA

FAFD | PRODESI

INDUSTRIAL,
COMMERCIAL AND SERVICES



FAFD | PROCRECER

FAFD | PROMIPYMES

FAFD | EFICIENCIA ENERGÉTICA

PRODUCTIVE
SECTOR



FAFD | PROCAMPO

FAFD | PROFORESTAL

FAFD | PROCOOP

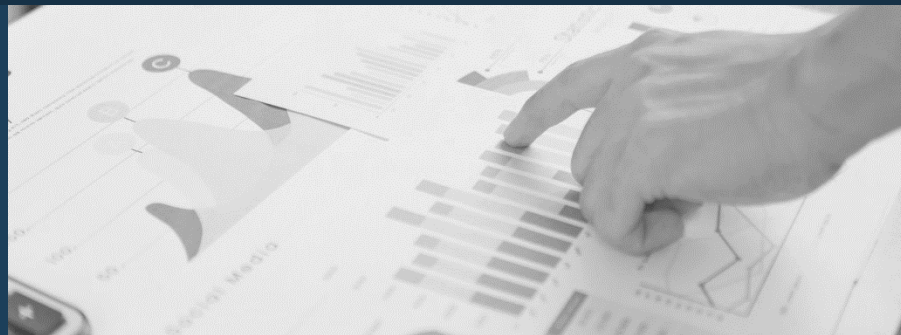
EDUCATION



FAFD | PROEDUC



FINANCIAL RESULTS



LEADING INDICATORS

Figures in millions of US dollars



ASSETS

USD 1.311

LIABILITIES

USD 1.047

NET WORTH

USD 264

CURRENT CREDITS

USD 1.102

NET PROFITS

USD 6,8

DELINQUENCY

0%

ROE

2,57 %

ROA

0,52%

EFFICIENCY RATIO

39,53%

N.º OF EMPLOYEES

98

AFD IN NET WORTH RANKING

Nº 6

AFD IN CREDIT PORTFOLIO RANKING

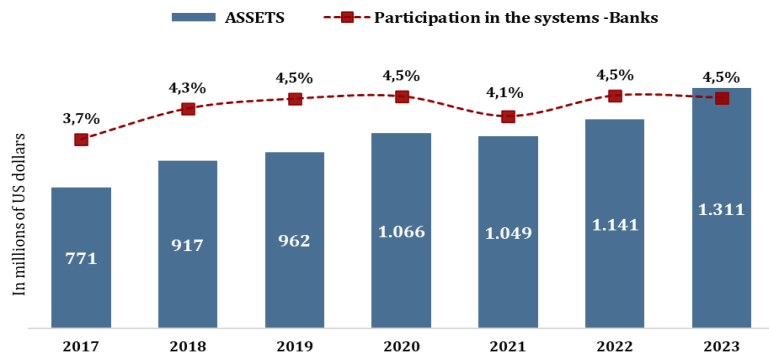
Nº 6

AFD PARTICIPATION IN THE FINANCIAL SYSTEM

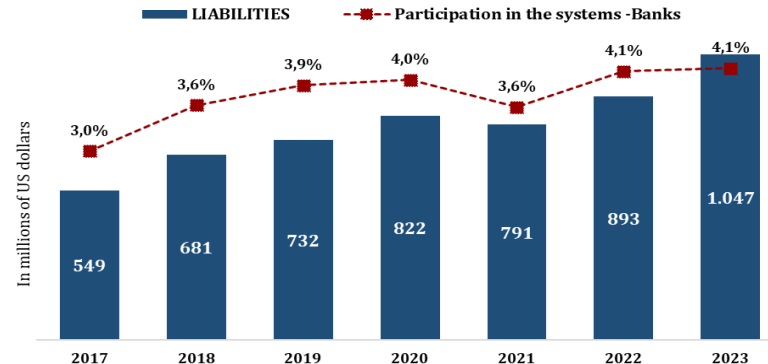
Figures in millions of US dollars



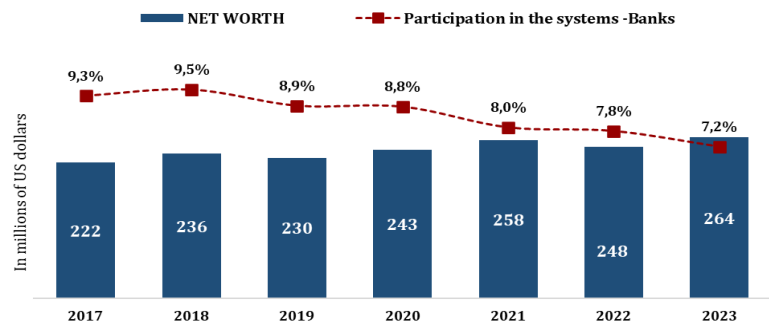
ASSETS



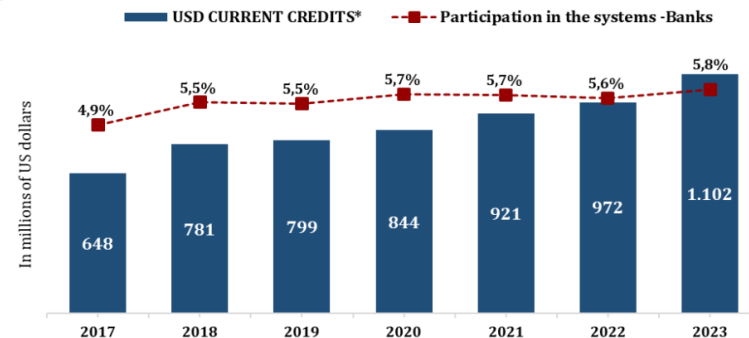
LIABILITIES



NET WORTH



CURRENT CREDITS*



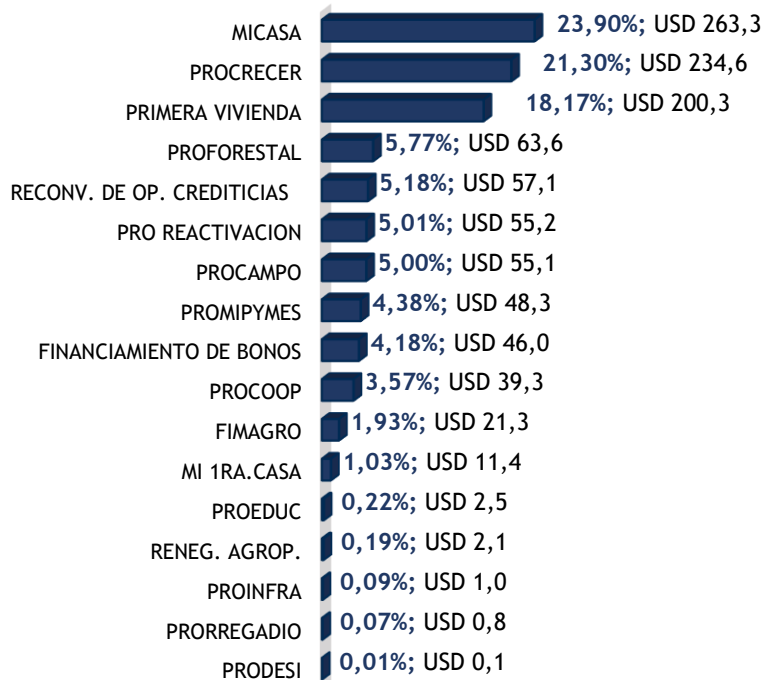
*The amount of the Loan Portfolio does not include "ACCRUED INTEREST DEBTORS"/ DOCUMENTED RECEIVABLES. For the purposes of exposure, current credits through financial intermediation are represented, excluding CDA placements.

CURRENT CREDITS- USD 1.102*

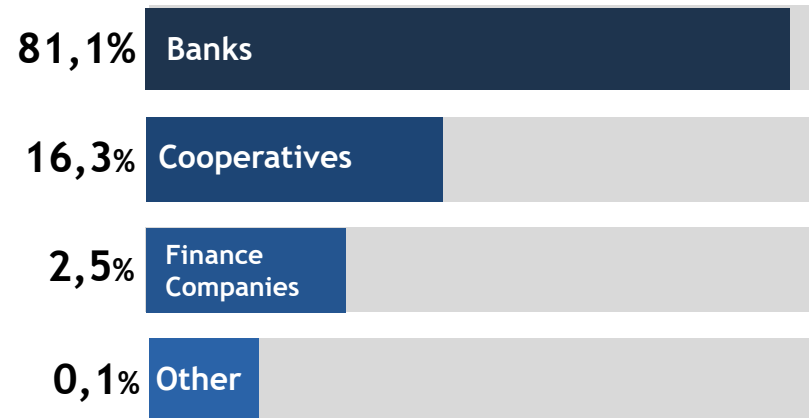
Figures in millions of US dollars



BY PRODUCTS

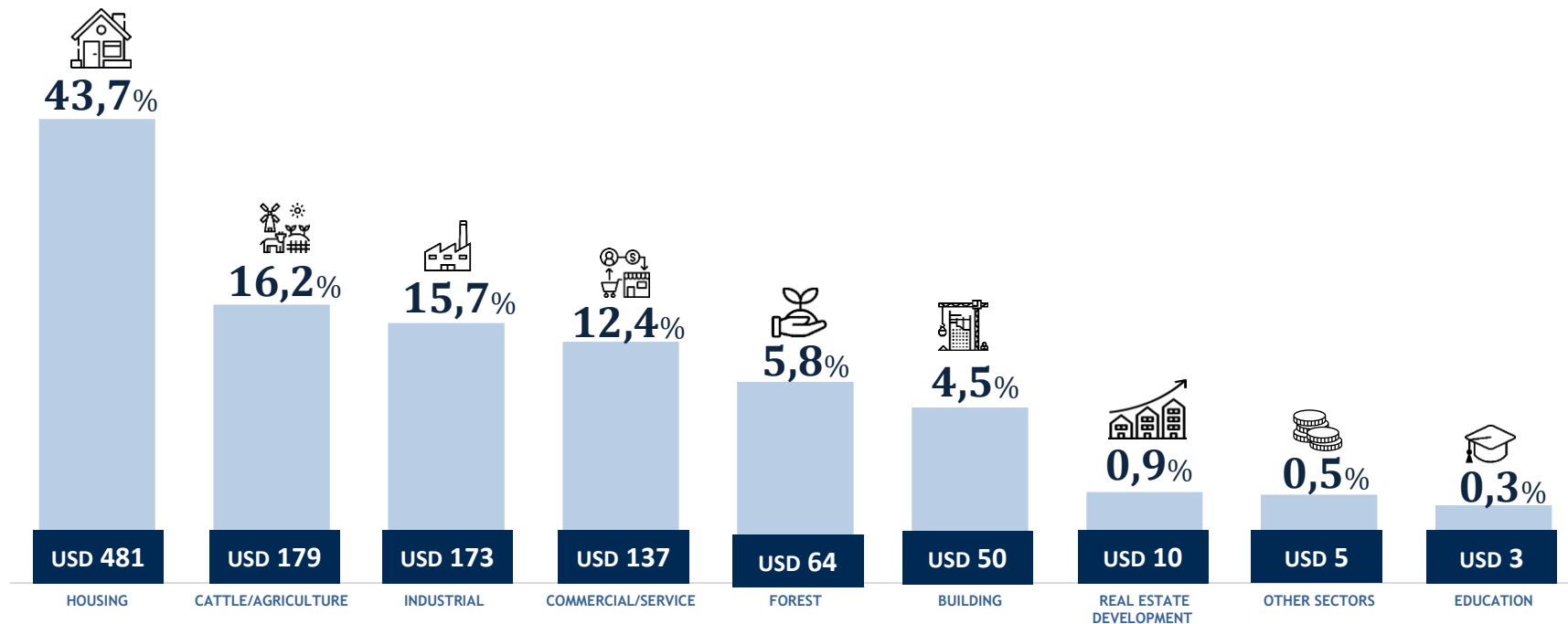


BY ENTITY TYPE



*The amount of the Loan Portfolio does not include "ACCRUED INTEREST DEBTORS"/ DOCUMENTED RECEIVABLES. For the purposes of exposure, current credits through financial intermediation are represented, excluding CDA placements.

ECONOMIC SECTORS

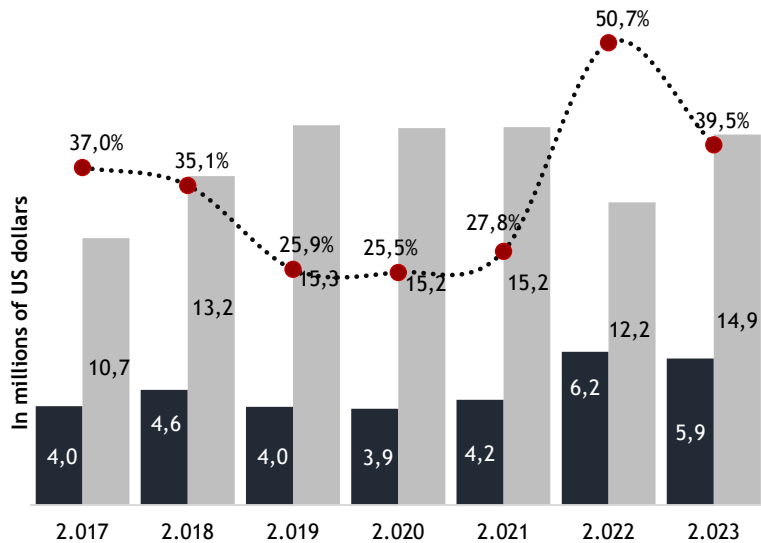


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EFFICIENCY RATIOS

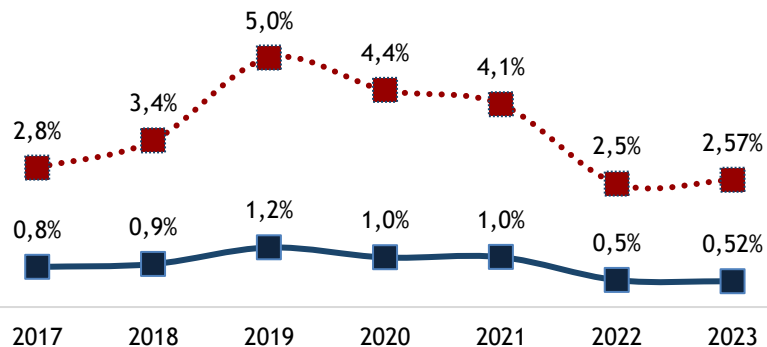
System efficiency 44,93%

OPERATING COST
 FINANCIAL MARGIN
 EFFICIENCY RATIO



PROFITABILITY INDICATORS

ROA
 ROE



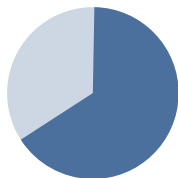
FUNDING STRUCTURE

Total: USD 1.031

BOND ISSUES
(Local Currency)

72%

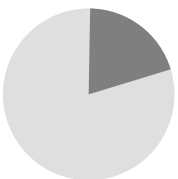
USD 742



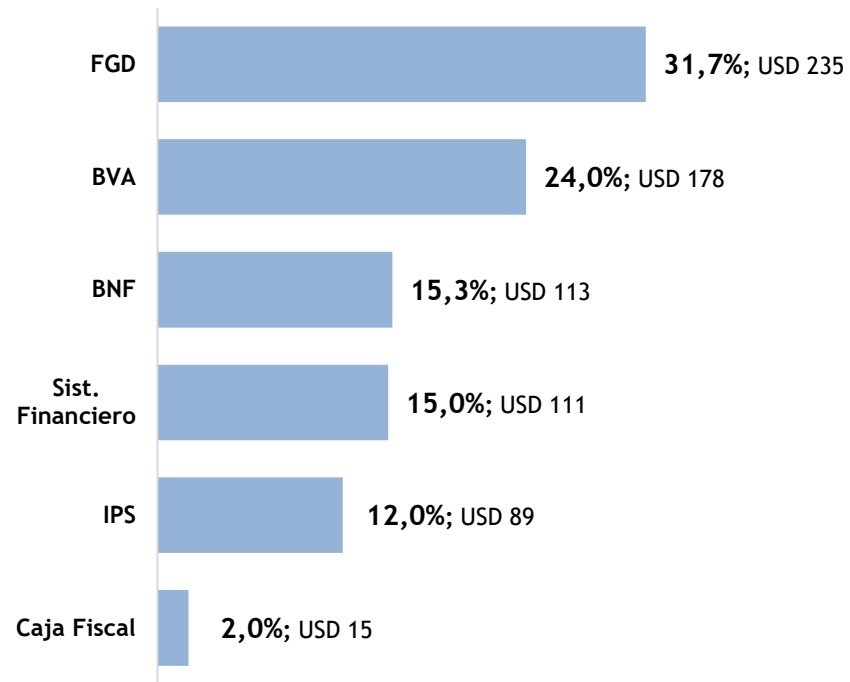
FOREIGN LOANS
(In Foreign Currency)

28%

USD 288



BOND ISSUES IN THE LOCAL MARKET





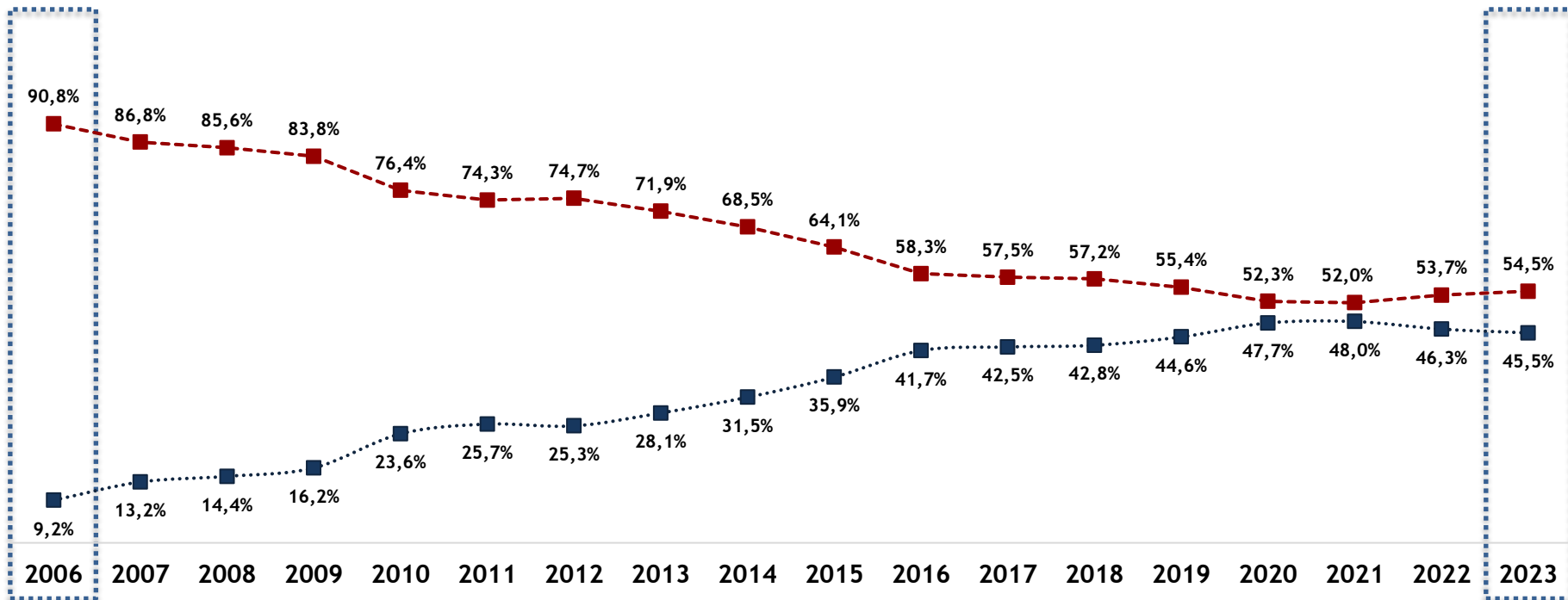
IMPACT OF CREDITS

GRANTED BY THE AFD



FINANCIAL SYSTEM CREDITS

-■-·-·- LOAN PORTFOLIO 3 OR MORE YEARS
 -■- - - - LOAN PORTFOLIO LESS THAN 3 YEARS



USD 3.379 MILLION IN APPROVED LOANS

120.096
BENEFICIARIES

28.425
HOUSING FINANCED

More than

619.805

*Jobs created and/or
maintained
through AFD credits.*



AVERAGE AFD RATE

PYG **6,6 %**

USD **4,8 %**

AVERAGE IFI RATE

PYG **10,3 %**

USD **7,7 %**

AVERAGE TERM LOANS

PYG **13 years**

USD **4 years**

HISTORICAL APPROVALS -HOUSING SECTOR

Figures in millions of US dollars



2006- 2023



Total approved
USD 1.169 Millones



Housing Financed
28.425

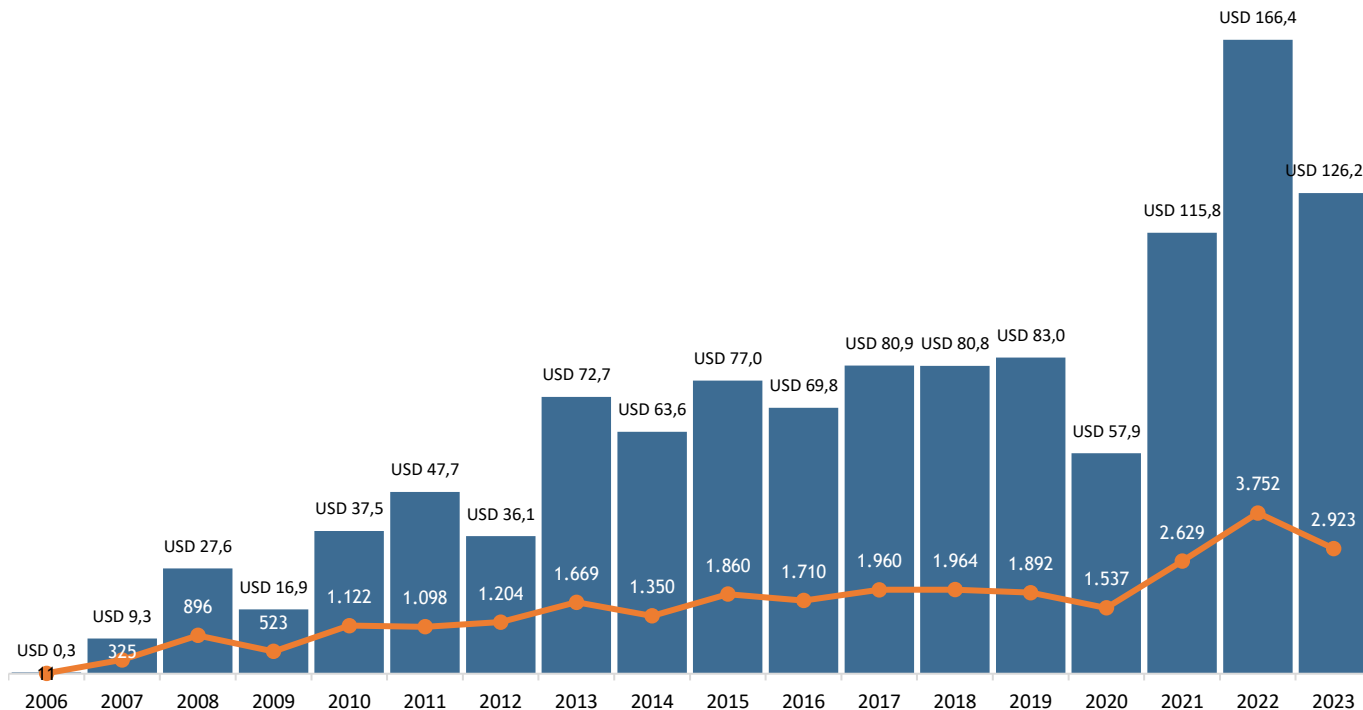
MI CASA*
18.698

PRIMERA VIVIENDA
9.727



Jobs Generated
327.485

TOTAL USD NUMBER OF BENEFICIARIES



* 1.806 operations of the discontinued credit product - MI 1RA CASA and 332 operations PROCOOP -VIVIENDA were considered.



SPECIALIZED SERVICES

PROVIDED BY AFD

- PARAGUAY GUARANTEE FUND

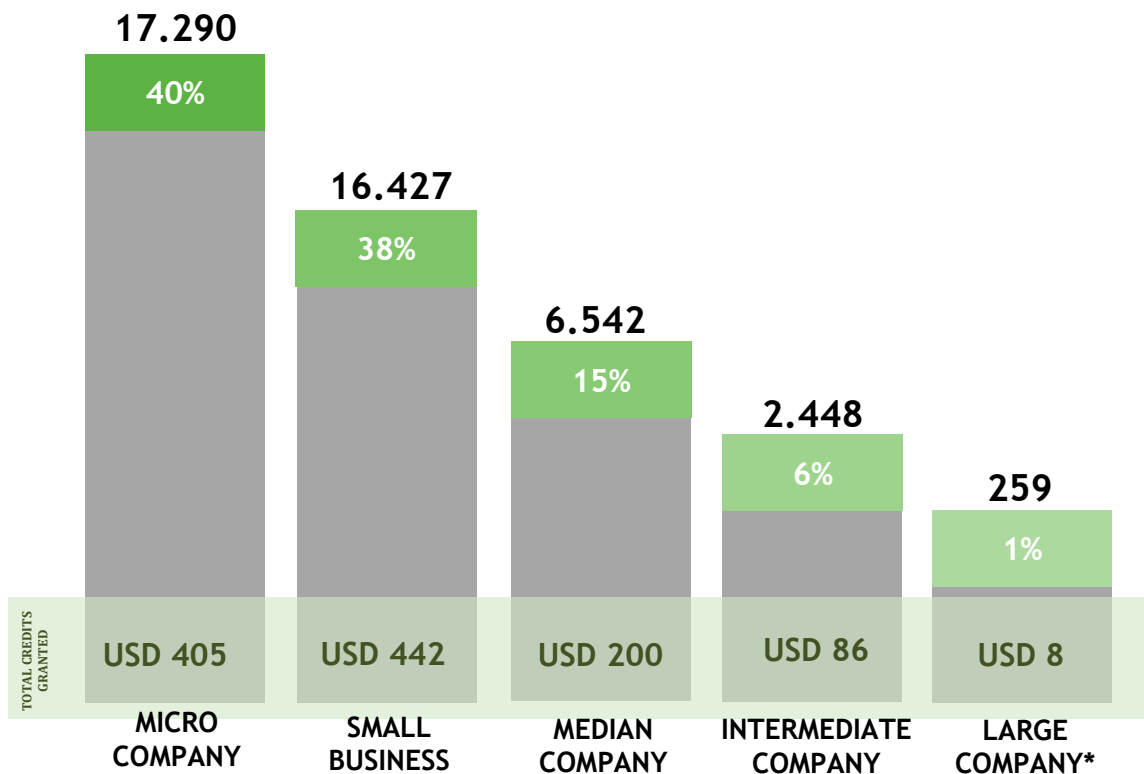
- TRUST BUSINESSES



WE SUPPORT MSMEs THROUGH FOGAPY


Figures in millions of US dollars

Oct 2018- Dec 2023



-TC: 6547,58

* Large companies: only qualify those in the Hospitality, Tourism, Gastronomy, and Events sectors.

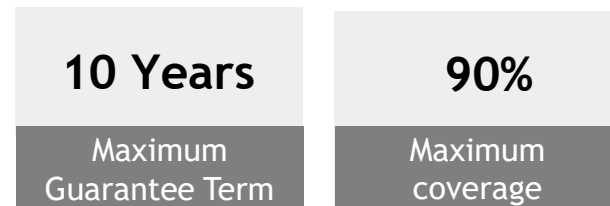
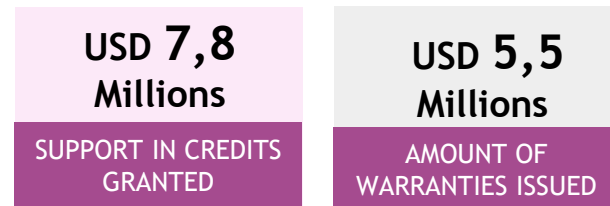
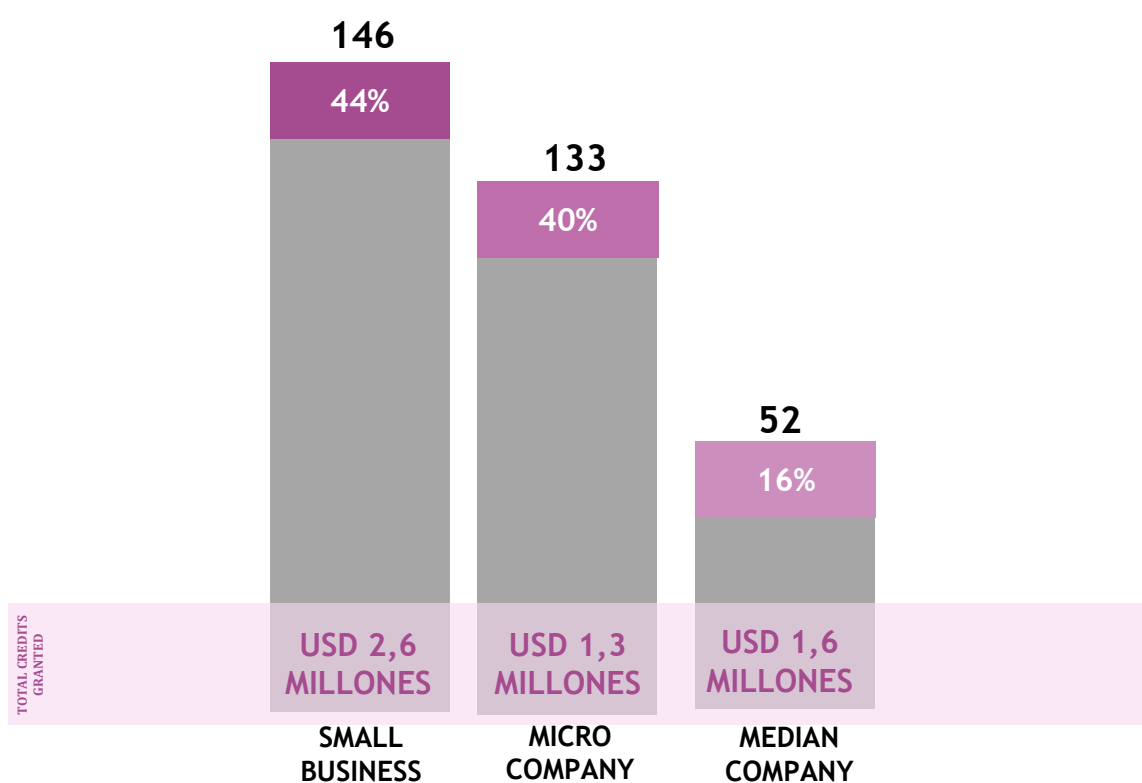
USD 1.141 Millions	USD 855 Millions
SUPPORT IN CREDITS GRANTED	AMOUNT OF WARRANTIES ISSUED
42.966 	265.328
QUANTITY OF WARRANTIES ISSUED	JOBS MAINTAINED
10 Years	90%
Maximum Guarantee Term	Maximum coverage

39 Entities Enabled

WE SUPPORT WOMAN THROUGH FOGAMU

Figures in millions of US dollars

Nov 2022- Dec 2023



23 Entities Enabled

2014

2016

2017

2020

2021

**Trust for Excellence
in Education and
Research.**

**National Housing and
Habitat Secretariat
Trust**

**Guarantee and
Liquidity Trust for
Public-Private
Partnership
Contracts**

**Trust for financial
support to MSMEs
and other
companies**

**State contribution
trust for housing
financing**

We manage funds aiming to:

*Strengthening
education and
research*

*Housing improvement
program in the
metropolitan area of
Asunción
(Capital of Paraguay)*

*PPP contracts focused
on Paraguay's
infrastructure*

*Credits to the MSMEs
sector*

*State contributions
(subsidies) to
complement home
purchase credits*

Money administered until 31/12/2023

USD 525

USD 9

USD 276

USD 70

USD 3

▶ **Housing** Continue to boost its growth

▶ **Che Róga Porã** Access to housing for the lower income sector
6,5 %, lowest interest rate in the history of Paraguay

▶ **Electro-mobility and Energy Efficiency** New lines of financing

▶ **Reforestation** New engine of Paraguay's green growth driven by AFD

▶ **Guarantee Funds** Foster the Guarantee Funds: FOGAE (Education) , FOGAVI (Housing), FOGAFOR (Forestry)

▶ **Proeza** Concessional loans for small and medium landowners

¡THANK YOU !